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DEPARTMENT OF HOUSING PRESERVATION

AND DEVELOPMENT

Public Hearing and Opportunity to

Comment on Proposed Rules

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June 30, 2026

11:00 a.m. (EDT)

Reported by:

Robin LaFemina, RPR, CLR

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MR. KNIGHT: Good morning.

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We are going to get started.

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This is the public hearing on

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HPD's Proposed Rules to amend

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Chapter 63 to Title 28 of the

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Rules of the City of New York to

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provide more flexibility to

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homeownership projects applying

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for benefits pursuant to Section

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485-x of the Real Property Tax

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Law. Section 1043 and Section 1802

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of the City Charter and Section

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485-x of the Real Property Tax

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Law authorize HPD to make these

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proposed rules. The proposed

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rules are included in HPD's

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regulatory agenda and the HPD's

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rules are located in Title 28 of the

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Rules of the City of New York.

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My name is David Knight.

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I'm the Director of Special Projects

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and Policies for the Office of

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Development at HPD.

This public hearing is taking

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2 place from 11 a.m. to 12 p.m. on
3 Tuesday, June 30, 2026. The public
4 may participate in the public
5 hearing by joining online via
6 WebEx URL provided in the public
7 notice or dialing in via phone as
8 provided in the same public
9 notice. Anyone can also submit
10 comment on the proposed rules by
11 submitting comments to HPD
12 through the NYC rules website or
13 e-mailing written comments to
14 rules@hpd.nyc.gov.

15 Speakers of the public hearing
16 must sign up to speak. The public
17 will be given the opportunity
18 during the hearing to indicate that
19 you'd like to provide comments.
20 We prefer that you sign up in
21 advance. Please note that the
22 hearing is for accepting oral
23 testimony only and is not held in
24 a question and answer format. If
25 you'd like to speak, please use

1
2 the raise hand function available
3 in the WebEx format. Before
4 speaking, please say and spell
5 your full name, whether you are
6 speaking on behalf of an
7 organization, and if so, say and
8 spell the name of the organization.
9 You are allowed to speak for up
10 to three minutes.

11 And with that, the hearing is
12 open for comment.

13 (Pause.)

14 MR. KNIGHT: I see other
15 people joined, so I just want to
16 reiterate this is the public hearing
17 for HPD's proposed rules to amend
18 Chapter 63 of Title 28 of the
19 Rules of the City of New York for
20 homeownership projects applying for
21 benefits under Section 485-x.

22 Speakers are allowed to
23 provide oral testimony for up to
24 three minutes. If you would like
25 to speak, please raise your hand,

1
2 say and spell your full name,
3 whether you are speaking on
4 behalf of an organization, and,
5 if so, spell the name of the
6 organization. Thanks.

7 (Pause.)

8 MR. KNIGHT: Good morning.
9 Just reiterating that this is the
10 public hearing for HPD's proposed
11 rules to amend Chapter 63 of
12 Title 28 to provide more
13 flexibility to homeownership
14 projects applying for benefits
15 pursuant to Section 485-x.

16 If you'd like to speak, please
17 use the raise hand function in the
18 WebEx environment. Before
19 speaking, please say and spell
20 your name, if you are speaking on
21 behalf of an organization, and if
22 so, please say and spell the name
23 of the organization. You can speak
24 for up to three minutes. Thanks.

25 (Pause.)

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2 MR. KNIGHT: This concludes
3 the public hearing for oral
4 testimony for the proposed rules
5 to Chapter 63 of Title 28 of the
6 Rules of the City of New York.
7 Thanks, everybody. And you can
8 still submit online testimony or
9 online comments by the end of the
10 calendar day today on the HPD
11 Rules of the City of New York
12 website. Thanks, all.

13 (Time noted: 12:00 p.m.)
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C E R T I F I C A T E

I, ROBIN LaFEMINA, a Registered
Professional Reporter, Certified LiveNote
Reporter and Notary Public, within and
for the State of New York, do hereby
certify that the above transcript is a
true and accurate copy of the minutes
taken by myself stenographically at the
aforementioned public hearing held on
June 30, 2026.

Robin LaFemina

ROBIN LaFEMINA

A accepting 3:22 accurate 7:9 advance 3:21 aforementioned 7:11 agenda 2:18 allowed 4:9,22 amend 2:5 4:17 5:11 answer 3:24 applying 2:9 4:20 5:14 authorize 2:15 available 4:2 a.m 1:10 3:2	2:7,13,20 4:19 6:6,11 CLR 1:18 comment 1:6 3:10 4:12 comments 3:11,13,19 6:9 concludes 6:2 copy 7:9	4:5 5:2 function 4:2 5:17	2:2,21 4:14 5:8 6:2
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