

CAPA REGULATORY AGENDA FY 2017
DEPARTMENT OF CITY PLANNING

Pursuant to section 1042 of the Charter, the New York City Department of City Planning (DCP) sets forth below its regulatory agenda for the City's fiscal year of 2018:

1. **SUBJECT:** Establishment of West Chelsea Affordable Housing Fund.
 - A. **Reason:** Section 98-262(c) of the New York City Zoning Resolution (Zoning Resolution) requires the establishment of the West Chelsea Affordable Housing Fund for receipt of required contribution amounts determined by the City Planning Commission in connection with the Commission Chairperson's certifying certain transfers of development rights from the High Line Transfer Corridor as specified in Section 98-33 of the Zoning Resolution.
 - B. **Anticipated contents.** Specification of contribution amount, by square foot of floor area increase, and method of periodic adjustment.
 - C. **Objectives.** To comply with Section 98-26 (c) of the Zoning Resolution.
 - D. **Legal Basis.** Section 98-262 (c) of the Zoning Resolution.
 - E. **Types of individuals and entities likely to be affected.** Property owners and real estate development entities seeking an increase of floor area on any receiving site as specified in Section 98-33 of the Zoning Resolution.
 - F. **Other relevant laws.** None.
 - G. **Approximate schedule.** First Quarter of FY 2018.

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